

## **Now processing 2 billion euros a month, iBanFirst announces that it has reached profitability**

***iBanFirst, the new reference in international payments, announces that the company is on track with its goal of 70 million euros in revenue for 2024 and aims for 100 million for 2025. With positive EBITDA since late 2023, iBanFirst is open to new targeted acquisitions in Europe.***

With a volume of nearly 2 billion euros in payments processed each month, iBanFirst is stepping up its game to establish itself as the new standard for international payments for SMEs and mid-cap companies. iBanFirst announces that it has been EBITDA positive since late 2023 and confirms its ability to combine hyper-growth and profitability.

iBanFirst now aims to strengthen its position in the 10 European countries where it is present, with the goal of achieving a revenue of 100 million euros in 2025. It particularly relies on its ongoing investment in technology to offer a high-value payment experience: real-time access to the trading floor, deployment of nominative accounts, local accounts, enhanced payment experience through AI...

In the coming years, iBanFirst will also benefit from the economic context. As margin pressure intensifies and businesses are hit hard by geopolitical instability affecting the foreign exchange market, iBanFirst represents a lever for financial and operational performance.

For Pierre-Antoine Dusoulier, CEO of iBanFirst: *"By offering an ultra-simplified digital experience and the support of top experts in foreign exchange markets, iBanFirst has quickly established itself in the international payments market. Now profitable, we have everything to become the new standard in the eyes of business leaders and financial departments."*

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### **About iBanFirst**

Founded in 2016, iBanFirst has quickly established itself as the leading alternative for businesses that trade and carry out international payments. iBanFirst offers a next-generation cross-border payment experience that combines a powerful platform and the support of FX experts. With iBanFirst, executives and finance teams can get direct access to currency markets, receive, send and track payments and develop tailored hedging strategies.

With more than 350 employees in 10 European countries, processing a volume of transactions worth more than €1.4 billion each month, and listed by the Financial Times as one of Europe's fastest growing companies, iBanFirst became in less than 10 years a trusted partner for SMEs across borders.

iBanFirst has the financial backing of the French public investment bank (Bpifrance), European venture capital leaders (Elaia, Xavier Niel), and the American investment fund Marlin Equity Partners (more than 8 billion dollars of capital under management).

Regulated by the National Bank of Belgium as a payment institution, iBanFirst is authorised to operate throughout the European Union. Member of the SWIFT network and SEPA certified, iBanFirst holds AISP and PISP accreditations under PSD2.

