

iBanFirst in the Financial Times' 'FT 1000' for the 5th time in a row

iBanFirst, the reference for next-generation international payments, is listed for the 5th consecutive year in the 'FT1000', the Financial Times' ranking of the fastest growing European companies.

Paris, March 1, 2024

This FT 1000 award recognises iBanFirst's continued hyper growth, achieving more than 55% each year for the past 5 years. With a monthly transaction volume of 1.5 billion euros, the fintech stands out as the primary alternative to traditional payments for SMEs and mid-cap companies operating internationally.

iBanFirst owes this growth not only to an increasing appeal among SMEs and mid-cap companies – its client base now exceeds 10.000 businesses – but also to a particularly high level of customer recommendation and loyalty (Net Promoting Score of 78).

Present in 10 countries, iBanFirst also benefits from the changing economic context: in order to maintain their margins, SMEs and mid-cap companies are now challenging traditional international payment actors. By offering competitive products and personalized hedging strategies, iBanFirst enables companies to secure their margins.

Pierre-Antoine Dusoulier, CEO and founder of iBanFirst: *“For the 5th year, the Financial Times has recognised iBanFirst's extremely strong growth. There is now a new, faster, more powerful, and less expensive norm for SMEs to make international payments. The European SME and mid-cap market segment alone is estimated at nearly 13 billion euros. This is just the beginning of the adventure!”*

About iBanFirst

Founded in 2016, iBanFirst has quickly established itself as the leading alternative for businesses that trade and carry out international payments. iBanFirst offers a next-generation cross-border payment experience that combines a powerful platform and the support of FX experts. With iBanFirst, executives and finance teams can get direct access to currency markets, receive, send and track payments and develop tailored hedging strategies.

With more than 350 employees in 10 European countries, processing a volume of transactions worth more than €1.4 billion each month, and listed by the Financial Times as one of Europe's fastest growing companies, iBanFirst became in less than 10 years a trusted partner for SMEs across borders.

iBanFirst has the financial backing of the French public investment bank (Bpifrance), European venture capital leaders (Elaia, Xavier Niel), and the American investment fund Marlin Equity Partners (more than 8 billion dollars of capital under management).

Regulated by the National Bank of Belgium as a payment institution, iBanFirst is authorised to operate throughout the European Union. Member of the SWIFT network and SEPA certified, iBanFirst holds AISP and PISP accreditations under PSD2.

About FT 1000

The Financial Times annual FT 1000 ranking lists the one thousand fastest-growing companies in Europe. The FT 1000 2024 is the eighth iteration of this ranking. To be included in the list, criteria notably include revenue generation of at least €100,000 in 2019, revenue generation of at least €1.5 million in 2022 and revenue growth being achieved organically between the years 2019 and 2022.

