

# Luxembourg Pricing Conditions

applicable from 01/01/2026



We are committed to providing transparency regarding our standard pricing conditions. We understand that your needs may be unique. Please don't hesitate to reach out so we can discuss a tailored pricing package for your business.

The fees outlined below are applicable to all clients incorporated in Luxembourg. Please note that all prices and fees quoted are exclusive of VAT.

Once documentation is complete, we aim to finalise the onboarding process in just five working days.

Every payment account includes a comprehensive set of features as standard:

## Account:

- LU IBANs in 25 currencies
- A dedicated Account Manager
- Use of platform 24/7
- Unlimited number of users
- Local Named Account in FR, BE, DE, NL, GB, LU
- External Account aggregation
- Multiple Accounts, One Login

## Payment:

- Make payments in 136 currencies
- Payment Tracker for SWIFT transfers
- Access to bank transfer messages
- Instant incoming SEPA transfers
- Payment Initiation Service from External Account
- Get paid on accounts with bank details in 25 currencies
- Payments between iBanFirst accounts are instantaneous and free of charge
- Instant Creation of beneficiary
- Receive transfers from third party accounts

## Security:

- Mobile app to approve login, transactions, etc. (two-factor authentication)
- Verification of Beneficiary
- Safeguarded funds

- Mirror your governance: set user rights
- Multi-step approval workflows (multi-signature)

## FX:

- Online real-time exchange rates
- Buy & sell currencies in real-time with immediate settlement

- Access to market information for 25 currencies

## Reconciliation:

- Unlimited access to account history
- Online account statements

- Online detailed PDF report of all payments

Fees are applied to each payment account.

## Annual Fee

Price by account determined by the number of accounts opened yearly:

Less than 5 / year	Between 5 & 10	More than 10
€3,000	€2,500	€2,000

## Blocking Certificate

Fee will be invoiced for the blocking period duration, upon receipt of the unblocking certificate : €400.

## Capital Operations Service

For capital calls requiring KYC processing, our fees are determined by the number of shareholders/investors in the fund. once documentation is complete, our team employs best endeavours to process KYC verifications promptly.

Less than 20 shareholders / investors	Between 20 & 100 shareholders / investors	More than 100 shareholders / investors
€2,000	€3,500	€5,000

## Foreign exchange payments and transfers

A personalised foreign exchange margin will be applied to each client's transactions, determined by our experts based on anticipated annual volumes and required service levels.

## Payment type fees

Flat fee applied for charges invoiced by intermediary banks.

	Zone	Fee / Payment
<b>Euro SEPA Transfer</b>	SEPA	€0
<b>PSD</b>	PSD	€5
<b>Non-PSD SWIFT Transfer</b>	SWIFT	€25/OUR, €5/SHARE, €0/BEN

Payments	Fee
<b>Return of funds</b>	€20
<b>Payment cancellation or amendment</b>	€20

<b>Orders received for SEPA direct debits (SDD) (B2B) (to bank accounts held by the client)</b>	€0
<b>US local account management in USD</b>	0.3% on incoming flows

Crediting an iBanFirst account with a bank card, cash or cheque is not available

Special requests	Fee
Audit statement	€60
Account confirmation letter	€60
Investigation fee, with manual sending	€60
Account closure fee	€60
Change of registration address	€0
Seizures	10% of amounts seized capped at €100

## Connectivity / automation

Connection via SWIFTNet, EBICS or API to your favourite accounting, cash management or ERP software.

1. Set-up fee, once the connection is established and operational: **€1,000**
2. Annual fee: **€500**

Please note that we cannot guarantee interoperability with every platform.

## Risk management for deliverable forward payment contracts

Module activated on request

Deliverable forward payment contracts present a market risk so iBanFirst may require clients subscribing to said contracts to provide an initial deposit (initial collateral) if the maturity exceeds 7 days. The initial collateral is expressed as a percentage of the amount to be paid and must be credited to your collateral account within 48 hours of your forward payment contract being validated. The amount will vary depending on the maturity of your future transaction and is deducted from the total final amount to be settled.

If, during the life of the contract, the market moves subsequently against your position, iBanFirst may request additional collateral.

Type of transaction	Initial collateral
Forward payment contract < 7 days	0%
Forward payment contract > 7 days ≤ 1 month	3%
Forward payment contract > 1 month ≤ 6 months	5%
Forward payment contract > 6 months ≤ 2 years	10%

## Amendments

Except as otherwise required by law, iBanFirst reserves the right at any time to change Fees we charge.

iBanFirst will notify clients of changes by email or via the iBanFirst website, with at least one month (thirty (30) calendar days) prior notice. A client who does not wish to accept a change must notify iBanFirst in writing within thirty (30) calendar days of the notice. By continuing to use the service after the change takes effect, the client will be deemed to have accepted the change.

The applicable conditions can be found on our website:

<https://lu-en.ibanfirst.com/fees>

## Appendices

Please click on the link below to view available currencies:

<https://support.ibanfirst.com/en/articles/23263-available-currencies>

## Glossary

**International Bank Account Number (IBAN):** International standard for the bank account numbers used for SEPA European payments and for international.

**Business Identifier Code (BIC):** International standard to identify the organisations making payments through the SWIFT network.

**Value Date:** Date on which the funds are debited or credited to an account.

**Beneficiary Bank:** Also known as the recipient bank, is the established financial institution hosting the beneficiary account.

**Intermediary Bank:** Also called the correspondent bank, is the bank used in the SWIFT network to transmit the payment to the beneficiary bank.

**Cut Off:** The cut off is the time until a currency exchange transaction can be processed to on a given date (for example, the value date). After this time, the value date will be offset to the next business day.

**SWIFT OUR:** Guaranteed Amount, On Us Fees: The order giver pays the fee charged by all the banks in the payment chain.

**SWIFT SHARE:** The order giver pays the fees charged by their bank. The fees charged by the beneficiary's bank are the beneficiary's responsibility. For international transfers (excluding SEPA and PSD), the corresponding banks are entitled to fees directly on the amount sent.

**SWIFT BEN:** The beneficiary pays all fees: those applied by their bank, by the order giver's bank and by the intermediary bank(s).

**SEPA:** For a transfer to be SEPA-eligible, it must meet the following criteria:

- euro denominated
- processable automatically thanks to the beneficiary's IBAN (International Bank Account Number)
- operated within the SEPA zone: includes 36 countries, namely the 27 EU member states and 9 non-EU members:
- 27 European Union (EU) member states: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.
- the 3 European Economic Area (EEA) members (Iceland, Liechtenstein, and Norway), plus Andorra, Monaco, San Marino, Switzerland, the United Kingdom, and the Vatican City State.

**PSD:** applied for payment denominated in one of the currencies of an EEA member state (i.e.: EUR, HUF, ISK, NOK, PLN, RON, SEK, CHF, CZK, DKK) and from and to an account located in a PSD country

**SEPA direct debit (SDD) (B2B):** A pan-European payment service enabling a creditor to collect funds in Euros from a debtor's bank account located within the SEPA zone. The collection is initiated by the creditor based on a prior authorization (a «Mandate») granted by the debtor.

**Account confirmation letter:** a formal document issued to confirm the details of a client's account(s) as of a specific date.

**Audit statement:** formal confirmation of the client's account details and financial position, issued for audit or compliance purpose.