

# iBanFirst SA Pricing Conditions

Effective from 01/12/2026



This document ("Pricing Conditions") sets out the fees and rates applicable to the products and services provided by iBanFirst SA ("iBanFirst"), effective from 01/12/2026.

These Pricing Conditions form an integral part of iBanFirst's [General Terms and Conditions of Use](#) and should be read in conjunction with them. They are automatically applicable to all clients holding an account with iBanFirst and can be found at <https://ibanfirst.com/terms>.

We are committed to making our pricing conditions transparent. We understand that your needs may be unique. If your needs are different, please contact us to discuss a pricing package tailored to your business.

These Pricing Conditions apply to all clients of iBanFirst incorporated in Europe, except for clients incorporated in Luxembourg, for whom dedicated pricing conditions apply.

## Application of fees

Fees apply per payment account. Where a client holds multiple payment accounts under a single client relationship, fees are calculated separately for each account.

## Currency and taxes

Unless stated otherwise, fees are quoted exclusive of VAT and any other applicable taxes or levies, which shall be added where applicable. Fees are charged in EUR.

## Minimum transaction amount

The rates and fees set out in the Pricing Conditions apply to all clients making a minimum of €200,000 of foreign exchange transactions per year through the iBanFirst platform.

If, following a review of a client's foreign exchange transaction volume over a twelve-month period, the minimum volume requirement stipulated above is not met, iBanFirst reserves the right to charge a fee, taking into account the client's level of activity, the applicable commercial offer and any other relevant circumstances.

## Product and service rates

For certain specific products or services, an exemption from the fees and rates shown below may apply. Any exemption must be agreed in writing with the Account Manager.

The Pricing Conditions may be amended from time to time in accordance with the terms stipulated in the General Terms and Conditions of Use.

## Foreign exchange rates

In addition to the fees set out in this document, where a payment transaction involves a currency conversion, iBanFirst applies a foreign exchange margin, taking into consideration a variety of factors unique to the client's requirement. Clients can view the applicable exchange rate and margin for a given transaction on the iBanFirst platform.

## Claims

You may send any claims or complaints to [complaints@ibanfirst.com](mailto:complaints@ibanfirst.com).

## A. iBanFirst Account Administration

|                                                                         |                        |
|-------------------------------------------------------------------------|------------------------|
| <b>Opening Fee</b>                                                      | Free                   |
| <b>Annual Fee</b>                                                       | Free                   |
| <b>Use of platform 24/7</b>                                             | Free                   |
| <b>Online real-time exchange rates</b>                                  | Free                   |
| <b>Buy &amp; sell currencies in real-time with immediate settlement</b> | Free                   |
| <b>Online account statements</b>                                        | Free                   |
| <b>Unlimited access to account history</b>                              | Free                   |
| <b>Dormant account fees</b>                                             | €30 per year           |
| <b>Account closure fee</b>                                              | Free                   |
| <b>Local USD collection account in the US</b>                           | 0.3% on incoming flows |

## B. Payments

|                                                                                                         |                           |
|---------------------------------------------------------------------------------------------------------|---------------------------|
| <b>Payments between iBanFirst accounts</b>                                                              | Instant & Free            |
| <b>Fees relating to the type of payment selected / charges for fees invoiced by intermediary banks:</b> |                           |
| • <b>SEPA</b>                                                                                           | Free                      |
| • <b>PSD</b>                                                                                            | €5                        |
| • <b>SWIFT (for non-euro currencies)</b>                                                                | €5/SHARE, €25/OUR, €0/BEN |
| <b>Instant SEPA transfers – incoming</b>                                                                | Free                      |
| <b>Instant SEPA transfers - outgoing</b>                                                                | Free                      |
| <b>Orders received for SEPA direct debits</b>                                                           | Free                      |
| <b>Payment Tracker for SWIFT transfers</b>                                                              | Free                      |
| <b>Access to bank transfer messages</b>                                                                 | Free                      |
| <b>Payment cancellation or amendment</b>                                                                | €20                       |
| <b>Return of funds</b>                                                                                  | €20                       |
| <b>Investigation fee</b>                                                                                | €20                       |

## C. Crediting an account

You cannot credit an iBanFirst account using a payment card, cash or cheque.

|                                                                               |      |
|-------------------------------------------------------------------------------|------|
| <b>Incoming transfers and credits from a third-party account</b>              | Free |
| <b>Crediting an iBanFirst account through open banking payment initiation</b> | Free |

Fees apply to incoming transfers and credits from a third-party account (including SEPA Direct Debits and open banking payments) when the client's annual foreign exchange transaction volume is below €200,000.

## D. Connectivity / automation

Connect your iBanFirst account to your preferred accounting, cash management or ERP software to automate payment reconciliation, gain visibility into your cash position and make mass payments.

**One-off set-up fee:** €1,000, payable once the connection is established and operational.

**Annual fee:** €600

Please note: We cannot guarantee compatibility with every solution or platform.

## E. Special Requests

|                                         |                                      |
|-----------------------------------------|--------------------------------------|
| <b>Account confirmation letter</b>      | €60                                  |
| <b>Audit statement</b>                  | €60                                  |
| <b>Change to the registered address</b> | Free                                 |
| <b>Seizure of funds</b>                 | 10% of amounts seized capped at €100 |

## F. Risk management for deliverable forward payment contracts

### Module activated upon request

Deliverable forward payment contracts involve market risk, so iBanFirst may require clients subscribing to said contracts to provide an initial collateral if the maturity exceeds 7 days. If, during the life of the contract, the market moves subsequently against your position, iBanFirst may request additional collateral. The initial collateral is expressed as a percentage of the amount to be paid and must be credited to your collateral account within 48 hours of your forward payments being validated. The amount varies depending on the maturity of your future transaction and is deducted from the total final amount to be settled.

The terms and conditions governing initial and additional collateral are described in detail on the platform, under the “Collateral account” section, in the “Rules and parameters” tab. See the General Terms and Conditions of Use for more information.

| Type of transaction                               | Initial collateral |
|---------------------------------------------------|--------------------|
| Forward payment contract < 7 days                 | 0%                 |
| Forward payment contract ≥ 7 days and ≤ 1 month   | 3%                 |
| Forward payment contract > 1 month and ≤ 6 months | 5%                 |
| Forward payment contract > 6 months and ≤ 2 years | 10%                |

Please click the link below to view available currencies:

<https://support.ibanfirst.com/en/articles/23263-available-currencies-to-receive-funds>

## Glossary

- **Account confirmation letter:** formal document issued to confirm the details of a client's account(s) as of a specific date.
- **Audit statement:** formal confirmation of the client's account details and financial position, issued for audit or compliance purpose.
- **International Bank Account Number (IBAN):** International standard used to identify bank account numbers, used for SEPA European payments and for international payments.
- **Business Identifier Code (BIC):** International standard to identify financial institutions that send and receive payments through the SWIFT network.
- **Beneficiary Bank:** Also known as the recipient bank, is the financial institution where the beneficiary's account is held.
- **Intermediary Bank:** Also called the correspondent bank, is the bank used by the SWIFT network to send a payment to the beneficiary bank.
- **Cut-off time:** the time until which a currency exchange transaction can be processed on a given date. After this time, the value date moves to the next business day.
- **SWIFT OUR (also Guaranteed Amount or On Us Fees):** The ordering party pays the fees charged by all banks in the payment chain.
- **SWIFT SHARE:** The ordering party pays the fees charged by their bank. The beneficiary pays the fees charged by the beneficiary's bank. For international transfers (excluding SEPA and PSD), correspondent banks may deduct their fees directly from the amount sent.
- **SWIFT BEN:** The beneficiary pays all fees charged by their bank, the ordering party's bank and any intermediary banks.
- **SEPA:** For a transfer to be SEPA-eligible, it must meet the following criteria:
  - euro denominated
  - processable automatically thanks to the beneficiary's IBAN (International Bank Account Number)
  - sent within the SEPA zone: includes the 27 EU member states, the non-EU members, plus territories:
    - the 27 European Union (EU) member states: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.
    - the 3 European Economic Area (EEA) members (Iceland, Liechtenstein, and Norway), plus Andorra, Guernsey, Jersey, Monaco, Mayotte, San Marino, Saint-Pierre-et-Miquelon, the Isle of Man, Switzerland, the United Kingdom, and the Vatican City State.
- **PSD:** applies to payments denominated in one of the currencies of an EEA member state (i.e.: CHF, CZK, DKK, EUR, GBP, HUF, ISK, NOK, PLN, RON, SEK) and from and to an account located within the EEA.
- **SEPA direct debit (SDD):** A pan-European payment service enabling a creditor to collect funds in Euros from a debtor's bank account located within the SEPA zone. The collection is initiated by the creditor based on a prior authorization (a "Mandate") granted by the debtor.
- **Third-party account:** a bank or payment account held in the name of a person or entity other than the Client, from which funds are transferred or otherwise credited to the Client's Payment Account
- **Value Date:** Date on which the funds are debited from or credited to an account.

